MacKenzie, George & Company certified general accountants

Duncan MacKenzie, C.G.A. / Vicki George, C.G.A * Nicholas Kilpatrick, C.G.A.*

FIELD HOCKEY BC

FINANCIAL STATEMENTS

August 31, 2009

INDEX

	Page
Auditors' Report	1
Statement of Financial Position	2
Schedule of Reserves, Funds, etc.	3
Society's Equity	4
Statement of Financial Activities	5
Income Schedules	6-8
Expense Schedules	9-12
Programs	13-14
Notes to Financial Statements	15-16

Duncan MacKenzie, C.G.A. / Vicki George, C.G.A.* Nicholas Kilpatrick, C.G.A.*

1.

AUDITORS' REPORT

To the members of Field Hockey BC

We have audited the Statement of Financial Position of Field Hockey BCas at August 31, 2009, and the Statements of Financial Activities for the year then ended. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Society as at August 31, 2009 and the results of its financial activities for the year then ended in accordance with Canadian generally accepted accounting principles.

MacKenzie, George & Company

MacKenzie, George & Company

Certified General Accountants

Vancouver, B.C. November 13, 2009

STATEMENT OF FINANCIAL POSITION

August 31, 2009

(with comparative figures for August 31, 2008)

			2009		2008
Current assets Bank	ASSETS	\$	_	\$	54,027
Trust funds - Gaming		Ψ	38	Ψ	9,718
GIC			22,500		22,500
Accounts receivable Prepaid expense			93,048 38,229		63,203 10,079
rrepaid expense			30,229		10,079
Total current assets			153,815		159,527
Capital assets			16,921		-
Total assets		\$	170,736	\$	159,527
	LIABILITIES				
Current liabilities					
Bank overdraft		\$	12,018	\$	<u>-</u>
Accounts payable			51,442		28,047
Fees paid in advance			15,567	***************************************	20,168
Total current liabilities			79,027		48,215
Reserves, Funds etc. (page 3)			19,126		38,294
Contribution from BCWFHF & BCFHA			-		••
Total liabilities			98,153		86,509
	SOCIETY'S EQUITY				
Balance August 31, 2009 (page 4)			72,583		73,018
Total liabilities and equity		\$	170,736	\$	159,527

Approved on behalf of the Society

FIELD HOCKEY BC OTHER RESERVES FUNDS August 31, 2009

	2009	2008
Regional Centre for Sport Development - Victoria		
Opening balance	\$ 366	\$ 6,682
Add revenue (Schedule A)	15,500	11,500
Less expenses (Schedule M)	<u>(15,866)</u>	(17,816)
Closing balance	-	366
Regional Centre for Sport Development - Okanagan		
Opening balance	1,807	2,982
Add revenue (Schedule A)	10,500	11,500
Less expenses (Schedule M)	(12,940)	(12,675)
Closing balance	(633)	1,807
National Schools Program		
Opening balance	23,067	6,347
Add revenue (Schedule A)	3,500	32,000
Less expenses (Schedule P)	(9,285)	(15,280)
Closing balance	17,282	23,067
Occale Handamatic Boundary		
Coach Mentorship Program	0.470	4.070
Opening balance	3,178	4,373
Add revenue (Schedule E)	(700)	100
Less expenses (Schedule Q)	(739)	(1,295)
Closing balance	2,439	3,178
Gaming Fund		
Opening balance	9,876	52,622
Add revenue (Schedule J)	49,515	18,522
Less expenses	_(59,353)	(61,268)
Closing balance	38	9,876
Total other reserves, funds, etc	\$19,126	\$ 38,294

SOCIETY'S EQUITY

August 31, 2009

(with comparative figures for August 31, 2008)

	<u>2009</u>	<u>2008</u>
Opening balance	\$ 73,018	\$ 35,010
Prior period adjustment	(11,702)	(1,033)
	61,316	33,977
Add contribution from BCWFHF & BCFHA	-	40,000
	61,316	73,977
Less office relocation	-	(17,500)
Capital asset adjustment	18,620	-
Add(less) excess of revenues over expenses for the year per Statement of Financial Activities (page 5)	(7,353)	16,541
Closing balance	\$ 72,583	\$ 73,018

STATEMENT OF FINANCIAL ACTIVITIES

August 31, 2009

(with comparative figures for August 31, 2008)

			- -	009		2008
		Restricted	Other			
		Gaming	Restricted	Society		
REVENUE	Schedule	Fund	Funds	Fund	Total	Total
Grants & contributions	Α	\$ -	\$ 50,500	\$ 121,900	•	\$ 217,626
Membership fees, insurance	В	-	-	243,017	243,017	243,781
Interest, miscellaneous income	С	-	-	16,836	16,836	55,829
Merchandise - sales & rentals	D	-	-	2,123	2,123	1,323
Clinic & course fees	E	-	-	11,862	11,862	8,941
BC tournaments & festivals	F	-	-	27,057	27,057	52,480
High performance programs	G	-	-	162,525	162,525	143,643
BC teams	Н	- .	-	364,211	364,211	244,024
Hosting	1	-	-	20,130	20,130	25,932
Gaming revenue	J	49,515		12/2/200	49,515	18,522
Total revenue		49,515	50,500	969,661	1,069,676	1,012,101
EXPENSES						
Membership fees, insurance	K	-	-	103,837	103,837	99,418
Administration	L		-	89,537	89,537	161,451
Staff	М	_	47,000	217,560	264,560	241,403
Merchandise	N	_	-	130	130	750
Team & technical expenses	0	-	-	133	133	789
Player development	P	5,750	3,500	-	9,250	32,000
Coaching programs	Q	90		15,937	16,027	7,772
Umpiring programs	R	818	-	4,812	5,630	2,492
BC tournaments & festivals	S	5,000	_	20,987	25,987	47,619
High performance programs	T	21,607	-	160,456	182,063	132,890
BC teams	U	24,218	-	348,178	372,396	230,105
Hosting	V	1,870		15,447	17,317	20,349
Total expenses		59,353	50,500	977,014	1,086,867	977,038
Gaming fund from reserve		(9,838)	-	.	(9,838)	18,522
Excess of Revenue over Expenses		\$ -	\$	\$ (7,353) \$	(7,353)	\$ 16,541

INCOME SCHEDULES

August 31, 2009

(with comparative figures for August 31, 2008)

				20	09					2008
	R	estricted		Other						
	(Saming	R	estricted		Society				
		Fund		Funds		Fund		Total		Total
		Schedule	A							
Grants										
Province of BC - Core Grant	\$	-	\$	-	\$	106,900	\$	106,900	\$	107,626
Province of BC - Athlete Assistance								-		32,000
Provincial Coach - Pacific Sport				21,000				21,000		23,000
Regional Centre Victoria - Pacific Sport				10,500				10,500		11,500
Regional Centre Victoria - Partners				5,000				5,000		-
Regional Centre Okanagan - Pacific Sport				10,500				10,500		11,500
National Schools Program - Field Hockey Can	ada			1,500				1,500		4,500
National Schools Program - Hamber Foundation				2,000				2,000		2,500
National Schools Program - Bell True Sport G				_,000				-,		25,000
Coaching Association of BC						12,000		12,000		
Sports BC						3,000		3,000		-
ороно 20						0,000		0,000		
Total Grants	\$	-	\$	50,500	\$	121,900	\$	172,400	\$	217,626
		Schedule	вΒ	· ·						
Mambarahia fasa inguranga										
Membership fees, insurance	Φ		ው		œ	49,764	ሱ	40.764	ው	40 404
BC Fees - Senior	\$	-	\$	•	\$	75,012	\$	49,764 75,012	\$	49,104
BC Fees - Junior (U13-U18)		-		-						75,892
BC Fees - Jr. Affiliate (U11-U12)		-		-		11,635		11,635		12,036
BC Fees - Jr. Affiliate (U7-U10)		-		-		4,308		4,308		4,284
BC Fees - Associate Member		-		-		825 179		825 179		495
BC Fees - Jr. Affiliate Coach		-		•						224
BC Fees - Jr. Affiliate Official		-		-		3		3		20
BC Fees - School Player		-		-		70		70		61
Affiliated Group Total BC Fees						24 141,820		24 141,820		303
Total BC Fees						141,820		141,820		142,419
FHC Fees - Senior		•				49,731		49,731		49,104
FHC Fees - Junior (U13-U18)		_		-		40,185		40,185		40,650
FHC Fees - Coach		_				2,505		2,505		2,595
FHC Fees - Official		_		_		390		390		405
Total FHC Fees		-		-		92,811		92,811		92,754
Insurance		-		-		8,386		8,386		8,608
Total Membership fees, insurance	\$	-	\$	-	\$	243,017	\$	243,017	\$	243,781
•	==									

INCOME SCHEDULES

for the period ended August 31, 2009 (with comparative figures for August 31, 2008)

		stricted	_	20 Other						2008
		aming Fund		Restricted Funds		Society Fund		Total		Total
	;	Schedule	C							
Interest, Miscellaneous Income										
Interest	\$	-	\$	-	\$	422	\$	422	\$	350
Sponsorship		-		-		5,000		5,000		3,129
Donations		-		-		8,246		8,246		25,052
Miscellaneous		-		-		808		808		26,118
Vendors		-		-		2,360		2,360		1,180
Total Interest, Miscellaneous Income	\$	-	\$	-	\$	16,836	\$	16,836	\$	55,829
		Schedule	D D							
Merchandise - Sales & Rentals										
Mouthguards	\$	_	\$	_	\$	1,668	\$	1,668	\$	972
Miscellaneous merchandise, publications	Ψ	_	Ψ	_	Ψ	455	Ψ	455	Ψ	351
, , , , , , , , , , , , , , , , ,										
Total Merchandise	\$	-	\$	-	\$	2,123	\$	2,123	\$	1,323
		Schedule	E							
Clinic & Course Fees										
Player clinics	\$	-	\$	-	\$	-	\$	-	\$	250
High Performance Coaching Seminar		-		-		5,347		5,347		5,181
Coaching (NCCP)		-		-		1,930		1,930		770
Coach Education Mentorship program		-		-		4.505		4 505		100
Umpiring Certification		-		-		4,585		4,585		2,640
Total Clinic & Course Fees	\$	-	\$		\$	11,862	\$	11,862	\$	8,941
		Schedule	e F							
BC Tournaments & Festivals										
Men - U18 Club	\$	-	\$	•	\$	1,968	\$	1,968	\$	1,260
Men - U16 Club	7	_	7	_	т	2,460	•	2,460	•	2,100
Men - U14 Club		-		-		2,460		2,460		2,100
Men - U12 Festival		-		-		1,410		1,410		1,440
Women - U18 Club		-		-				_		3,990
Women - U16 Club		-		•		3,936		3,936		6,300
Women - U14 Club				-		7,626		7,626		8,610
Women - U12 Festival BC Summer Games		-		•		5,797		5,797		5,440
Women - Junior Indoor		-		-		1,400		1,400		19,740 1,500
Total BC Tournaments & Festivals	-\$		\$	•	\$	27,057	\$	27,057	\$	52,480
. T										,

INCOME SCHEDULES

for the period ended August 31, 2009 (with comparative figures for August 31, 2008)

	Rest Gan	ricted ning	Re	20 Other estricted		Society				2008
	Fu			Funds		Fund		Total		Total
	So	hedule	G							
High Performance Programs										
Men - Elite Program	\$		\$	_	\$		\$	-	\$	8,345
Men - Development Program		-		-		4,600		4,600		2,700
Men - Superleague		•		-		6,690		6,690		2,000
Men - High Performance Clinics		-		-		4,850		4,850		-
Women - U16/U18 Regional		-		-		87,430		87,430		74,833
Women - U14 Zone		-		-		47,100		47,100		39,755
Women - Development Program		-		-		1,200		1,200		-
High Performance Clothing		09		-		10,655		10,655		16,010
Fotal High Performance Programs	\$		\$		\$	162,525	\$	162,525	\$	143,643
						,				
	Sc	hedule	Н							
BC Teams										
Men - Senior	\$	-	\$	_	\$	5,780	\$	5,780	\$	10,085
Men - Senior White	•		,		•	8,350		8,350	\$	
Men - U19 Blue		_		-		· -				9,709
Men - U18		-		_		13,480		13,480		
Men - U16 Blue		_		-		37,808		37,808		20,885
Men - U16 White				_		36,835		36,835		4,200
Men - U14 Blue/White		_		_		32,518		32,518		15,888
Men - BC Challenge		-		_		· -		-		1,280
Men - US Challenge		-		-		15,443		15,443		
Women - Senior		-		_		12,585		12,585		11,729
Women - Senior White		-		_		14,787		14,787		,
Women - U19 Blue		-		-				· <u>-</u>		44,763
Women - U19 White		_		_		_		_		29,929
Women - U18 Blue		_		-		26,455		26,455		·
Women - U18 White		-		-		25,880		25,880		
Women - U16 Blue		-		•		37,952		37,952		45,738
Women - U16 White		_		_		32,082		32,082		30,61
Women - U14 Blue/White		-		-		64,256		64,256		19,20
otal BC Teams	\$	-	\$	-	\$	364,211	\$	364,211	\$	244,024
		chedul				<u> </u>				
looting	0									
losting	Φ.		æ		Ψ		ሱ		φ	6.44
Junior National Championships	\$	-	\$	-	\$	16 520	\$	16 520	\$	6,115
BC Invitational		-		•		16,530		16,530		15,497
		-		-		3,600		3,600		4,320
BC Challenge										

integral part of these Financial Statements

EXPENSE SCHEDULES

for the period ended August 31, 2009 (with comparative figures for August 31, 2008)

Restricted Society Fund					20	09					2008
Fund Funds Fund Funds Fund Total Total		R	estricted								
Schedule J		(Gaming		Restricted		Society				
Caming Funds Direct access \$49,500 \$ - \$ - \$ - \$ 49,500 \$ 18,500			Fund		Funds		Fund		Total		Total
Direct access \$49,500			Schedule	e J							
Interest 15	Gaming Funds										
Total Gaming Revenue \$49,515 \$ - \$ - \$ 49,515 \$ 18,522	Direct access	\$	49,500	\$	-	\$	-	\$	49,500	\$	18,500
Schedule K Schedule K FHC fees \$ - \$ - \$ 93,161 \$ 93,161	Interest		15		-		-		15		22
Membership fees, insurance FHC fees \$ - \$ - \$ 93,161 \$ 93,161 \$ 93,104 FHC fees - 2,289 2,289 2,109 FHC service charges - 8,387 8,387 4,208 Insurance Schedule L Schedule L Administration: Athlete assistance program \$ - \$ - \$ - \$ - \$ - \$ 32,000 Awards (volunteer recognition) - 6,978 6,978 1,46° Bank & finance charges - 15 15 5 Credit card fees - 4,562 4,562 4,24° Cornershot - 4,562 4,562 4,24° Donations - 6,211 6,211 5,08 Donations - 1,635 1,635 1,635 Equipment - 9,06 6,211 6,211 5,08 Dues & subscriptions - 3,551 3,551 3,515 1,635 Equipment - 9,06 6,28 628 55 Meetings FHBC - 3,551 3,551 <t< td=""><td>Total Gaming Revenue</td><td>\$</td><td>49,515</td><td>\$</td><td>_</td><td>\$</td><td>_</td><td>\$</td><td>49,515</td><td>\$</td><td>18,522</td></t<>	Total Gaming Revenue	\$	49,515	\$	_	\$	_	\$	49,515	\$	18,522
Membership fees, insurance FHC fees \$ - \$ - \$ 93,161 \$ 93,161 \$ 93,104 FHC fees - 2,289 2,289 2,109 FHC service charges - 8,387 8,387 4,208 Insurance \$ - \$ 103,837 \$ 103,837 \$ 99,418 Total Membership fees, insurance: Schedule L Administration: Athlete assistance program - \$ - \$ - \$ - \$ - \$ - \$ 32,000 Awards (volunteer recognition) - \$ - 6,978 6,978 1,46° Bank & finance charges - \$ - 15 15 5 Credit card fees - \$ - 4,562 4,562 4,24° Cornershot - \$ - 4,562 4,562 4,24° Cornershot - \$ - 6,211 6,211 5,08° Dues & subscriptions - \$ - 1,635 1,635 1,635 Dues & subscriptions - \$ - 1,635 1,635 1,635 Equipment - \$ - 3,551 3,551 3,515 Meetings FHBC - \$ - 3,551 3,551 3,41<			Schedule	- K							
FHC fees \$ - \$ - \$ 33,161 \$ 93,161 \$ 93,101 FHC service charges - 2,289 2,289 2,100 Insurance \$ - \$ - \$ 103,837 \$ 133,837 \$ 4,208 Total Membership fees, insurance: \$ - \$ - \$ 103,837 \$ 103,837 \$ 99,418 **Contact Contact Con	Membership fees, insurance		Corrodan								
FHC service charges - 2,289 2,289 2,106 Insurance - 8,387 8,387 4,206 Total Membership fees, insurance: Schedule L Administration: Athlete assistance program S S S S S S S S Awards (volunteer recognition) - 6,978 6,978 1,467 Bank & finance charges - 15 15 557 Credit card fees - 4,562 4,562 4,247 Cornershot - 6,211 6,211 5,080 Donations - 6,211 6,211 5,080 Donations - 1,635 1,635 1,625 Equipment - 628 628 555 Meetings FHBC - 3,551 3,551 3,411 FHC - 4,142 4,142 1,399 Miscellaneous - 2,987 2,987 3,133 Office expenses - 2,987 2,987 3,133 Office furniture & equipment - 379 379 2,125 Postage - 998 998 1,630 Printing - 1,145 1,145 644 Professional services - 3,595 3,595 13,911 Rent - 3,7375 37,375 25,399 Rent - locker - 3,184 3,884 WOQ - 5,784 5,784 4,08 Website - 782 782 838 WOQ - 5,784 5,784 4,08 Website - 7,82 782 838 WOQ - 5,784 5,784 4,08 Website - 7,82 782 838 WOQ - 5,784 5,784 4,08 Website - 7,82 782 838 WOQ - 5,784 5,784 4,08 Website - 7,82 782 838 WOQ - 5,784 5,784 4,08 Website - 7,82 782 838 WOQ - 5,784 5,784 4,08 Website - 7,82 782 838 WOQ - 5,784 5,784 4,08 Website - 7,82 782 838 WOQ - 5,784 5,784 4,08 Website - 7,82 782 838 WOQ - 5,784 5,784 4,08 Website - 7,82 782 838 WOQ - 5,784 5,784 4,08 Website - 7,82 782 838 WOQ - - 7,82 782 838 WOQ - - 7,82 782 838 WOQ -		\$	_	\$	_	\$	93,161	\$	93,161	\$	93,104
Insurance - - - - - - - - -			_	•	-	•		•			2,106
Schedule L Schedule L	=		-		•						4,208
Administration: Athlete assistance program \$	Total Membership fees, insurance:	\$		\$		\$	103,837	\$	103,837	\$	99,418
Administration: Athlete assistance program \$			Schedule	e I							
Awards (volunteer recognition) - 6,978 6,978 1,467 Bank & finance charges - 15 15 57 Credit card fees - - 4,562 4,242 Cornershot - - 6,211 6,211 5,080 Donations - - - 2,550 Dues & subscriptions - - 1,635 1,635 1,625 Equipment - - - - 900 Internet - 628 628 552 Meetings FHBC - - 3,551 3,551 3,411 FHC - 4,142 4,142 1,392 Miscellaneous - - - 2,987 3,987 3,133 Office expenses - 2,987 2,987 3,133 Office furniture & equipment - 379 379 2,125 Office insurance - 570 570 570 Postage - 998 998 1,630 Printing	Administration:		Outroduct	·							
Awards (volunteer recognition) - 6,978 6,978 1,467 Bank & finance charges - 15 15 57 Credit card fees - - 4,562 4,242 Cornershot - 6,211 6,211 5,080 Donations - - - 2,550 Dues & subscriptions - - 1,635 1,635 1,625 Equipment - - - - 900 Internet - 628 628 552 Meetings FHBC - - 3,551 3,551 3,411 FHC - 4,142 4,142 1,392 Miscellaneous - - - 2,987 3,133 Office expenses - 2,987 2,987 3,133 Office furniture & equipment - 379 379 2,125 Office insurance - 570 570 570 Postage - 998 998 1,630 Printing - 1,204		\$		\$	_	\$	_	\$	-	\$	32,000
Bank & finance charges - - 15 55 Credit card fees - - 4,562 4,562 4,247 Cornershot - - 6,211 6,211 5,080 Donations - - - - 25,500 Dues & subscriptions - - - - - 25,500 Equipment - - - - 900 Internet - - - - 900 Internet - - - - - 900 Internet - - 628 628 552 Meetings FHBC - - 3,551 3,551 3,415 FHC - - 4,142 4,142 1,392 Miscellaneous - - - 2,987 2,987 3,393 Office expenses - - 2,987 2,987 3,393 379 2,125 Office furniture & equipment - - 379 379 2,125		•	_	•	-	*	6.978	,	6.978	•	
Credit card fees - - 4,562 4,562 4,247 Cornershot - - 6,211 6,211 5,080 Donations - - - - 25,500 Dues & subscriptions - - - - - 25,500 Dues & subscriptions - - - - - 906 Equipment - - - - 906 - - 906 - - 906 - - 907 - - 908 -					_						57
Cornershot - - 6,211 6,211 5,080 Donations - - - - 25,500 Dues & subscriptions - - 1,635 1,635 1,625 Equipment - - - 906 Internet - - - 906 Internet - - - - 906 Internet - - - - 906 908 552 Meetings FHBC - - 3,551 3,511 3,412 1,392 Miscellaneous - - - - 25,179 2,987 2,987 3,133 0ffice expenses - - 2,987 2,987 3,133 0ffice insurance - - - 2,987 3,733 37,375 2,212 0ffice insurance - - - - - - - - - - - - - -	•		_		-						
Donations - - - - 25,500 Dues & subscriptions - - 1,635 1,635 1,625 Equipment - - - - 906 Internet - - 628 628 552 Meetings FHBC - - 3,551 3,551 3,413 FHC - - 4,142 4,142 1,392 Miscellaneous - - - 2,987 2,987 3,735 Office expenses - - 2,987 2,987 3,132 3,132 Office furniture & equipment - - 379 379 2,125 Office insurance - - 570 570 570 Postage - - 998 998 1,630 Printing - - 1,145 1,415 647 Professional services - - 1,204 1,204 2,172 Professional services - website - - 3,595 3,595 13,912<					-						
Dues & subscriptions - - 1,635 1,635 1,625 Equipment - - - - 906 Internet - - 628 628 552 Meetings FHBC - - 3,551 3,551 3,413 FHC - - 4,142 4,142 1,392 Miscellaneous - - - 2,987 2,987 3,133 Office expenses - - 2,987 2,987 3,133 Office furniture & equipment - - 379 379 2,125 Office insurance - - 570 570 570 Postage - - 998 998 1,630 Printing - - 1,145 1,145 647 Professional services - - 1,204 1,204 2,172 Professional services - website - - 3,595 13,912 Rent - locker - 3,7375 37,375 25,393 Rent - lock			_		_		-		-, <u>-</u>		
Equipment - - - - 906 Internet - - 628 628 552 Meetings FHBC - - 3,551 3,551 3,413 FHC - - 4,142 4,142 1,392 Miscellaneous - - - 25,175 Office expenses - - 2,987 2,987 3,135 Office furniture & equipment - - 379 379 2,125 Office insurance - - 570 570 570 Postage - - 570 570 570 Postage - - 998 998 1,630 Printing - - 1,145 1,145 647 Professional services - - 1,204 1,204 2,177 Professional services - website - - 37,375 37,375 25,393 Rent - locker - - 3,112 3,112 3,094 Telephone -			_		_		1 635		1.635		
Internet - - 628 628 552 Meetings FHBC - - 3,551 3,551 3,413 FHC - - 4,142 4,142 1,392 Miscellaneous - - - 25,179 Office expenses - - 2,987 2,987 3,133 Office furniture & equipment - - 379 379 2,125 Office insurance - - 570 570 570 Postage - - 570 570 570 Postage - - 998 998 1,630 Printing - - 1,145 1,145 647 Professional services - - 1,204 1,204 2,172 Professional services - website - - 3,595 13,912 Rent - locker - - 3,112 3,112 3,094 Telephone - - 5,784 4,081 WOQ - - - <t< td=""><td></td><td></td><td>_</td><td></td><td>-</td><td></td><td>- 1,000</td><td></td><td>-,,,,,,</td><td></td><td></td></t<>			_		-		- 1,000		-,,,,,,		
Meetings FHBC - - 3,551 3,551 3,413 Miscellaneous - - 4,142 4,142 1,392 Miscellaneous - - - - 25,179 Office expenses - - 2,987 2,987 3,133 Office furniture & equipment - - 379 379 2,129 Office insurance - - 570 570 570 Postage - - 998 998 1,630 Printing - - 1,145 1,145 647 Professional services - - 1,204 1,204 2,172 Professional services - website - - 3,595 3,595 13,912 Rent - - 37,375 37,375 25,393 Rent - locker - - 3,112 3,112 3,094 Telephone - - 5,784 5,784 4,087 WoQ - - - - 2,436			_		_		628		628		552
FHC - 4,142 4,142 1,392 Miscellaneous - - - 25,179 Office expenses - - 2,987 2,987 3,138 Office furniture & equipment - - 379 379 2,129 Office insurance - - 570 570 570 Postage - - 998 998 1,630 Printing - - 1,145 1,145 647 Professional services - - 1,204 1,204 2,172 Professional services - website - - 3,595 3,595 13,912 Rent - - 37,375 25,393 Rent - locker - - 3,112 3,112 3,094 Telephone - - 5,784 5,784 4,08 Website - - 782 782 836 WOQ - - - 2,436 Amortization - 3,884 3,884 <td></td> <td></td> <td>_</td> <td></td> <td>_</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>			_		_						
Miscellaneous - - - 25,179 Office expenses - - 2,987 2,987 3,138 Office furniture & equipment - - 379 379 2,129 Office insurance - - 570 570 570 Postage - - 998 998 1,630 Printing - - 1,145 1,145 647 Professional services - - 1,204 2,172 Professional services - website - - 3,595 13,912 Rent - - 37,375 37,375 25,393 Rent - locker - - 3,112 3,112 3,094 Telephone - - 5,784 5,784 4,08 Website - - 782 782 836 WOQ - - - 2,436 Amortization - 3,884 3,884			_		_						
Office expenses - 2,987 3,138 Office furniture & equipment - 379 379 2,128 Office insurance - 570 570 570 Postage - 998 998 1,630 Printing - 1,145 1,145 647 Professional services - 1,204 1,204 2,172 Professional services - website - 3,595 3,595 13,912 Rent - 37,375 37,375 25,393 Rent - locker - 3,112 3,112 3,094 Telephone - 5,784 5,784 4,081 Website - 782 782 836 WOQ - - 3,884 3,884			_				1,110		.,		
Office furniture & equipment - - 379 379 2,128 Office insurance - - 570 570 570 Postage - - 998 998 1,630 Printing - - 1,145 1,145 647 Professional services - - 1,204 1,204 2,172 Professional services - website - - 3,595 3,595 13,912 Rent - - 37,375 37,375 25,393 Rent - locker - - 3,112 3,112 3,094 Telephone - - 5,784 5,784 4,08 Website - - 782 782 836 WOQ - - - - 2,436 Amortization - 3,884 3,884			_		_		2 087		2 987		
Office insurance - - 570 570 570 Postage - - 998 998 1,630 Printing - - 1,145 1,145 647 Professional services - - 1,204 1,204 2,172 Professional services - website - - 3,595 3,595 13,912 Rent - - 37,375 37,375 25,393 Rent - locker - - 3,112 3,112 3,094 Telephone - - 5,784 5,784 4,08 Website - - 782 782 836 WOQ - - - 2,436 Amortization - 3,884 3,884	•				_						
Postage - 998 998 1,630 Printing - - 1,145 1,145 647 Professional services - - 1,204 2,172 Professional services - website - - 3,595 3,595 13,912 Rent - - 37,375 37,375 25,393 Rent - locker - - 3,112 3,112 3,094 Telephone - - 5,784 4,081 Website - - 782 782 836 WOQ - - - 2,436 Amortization - 3,884 3,884			_		_						
Printing - - 1,145 64 Professional services - - 1,204 2,172 Professional services - website - - 3,595 3,595 13,912 Rent - - 37,375 37,375 25,393 Rent - locker - - 3,112 3,112 3,094 Telephone - - 5,784 5,784 4,087 Website - - 782 782 836 WOQ - - - 2,436 Amortization - 3,884 3,884			-		-						
Professional services - - 1,204 2,172 Professional services - website - - 3,595 3,595 13,912 Rent - - 37,375 37,375 25,393 Rent - locker - - 3,112 3,112 3,094 Telephone - - 5,784 5,784 4,087 Website - - 782 782 836 WOQ - - - 2,436 Amortization - 3,884 3,884			•		-						
Professional services - website - - 3,595 3,595 13,912 Rent - - 37,375 37,375 25,393 Rent - locker - - 3,112 3,112 3,094 Telephone - - 5,784 5,784 4,087 Website - - 782 782 836 WOQ - - - 2,436 Amortization - 3,884 3,884			•		-		•				
Rent - - 37,375 37,375 25,393 Rent - locker - - 3,112 3,112 3,094 Telephone - - 5,784 5,784 4,083 Website - - 782 782 836 WOQ - - - 2,436 Amortization - 3,884 3,884			-								
Rent - locker - - 3,112 3,094 Telephone - - 5,784 5,784 4,081 Website - - 782 782 836 WOQ - - - - 2,436 Amortization - 3,884 3,884			-		-						
Telephone - - 5,784 4,087 Website - - 782 782 836 WOQ - - - - 2,436 Amortization - 3,884 3,884			-		-						
Website - - 782 782 836 WOQ - - - - 2,436 Amortization - - 3,884 3,884			-		-						
WOQ 2,438 Amortization 3,884 3,884			•		-						
Amortization 3,884 3,884			-		~		102		102		
Total Administration: \$ - \$ - \$ 89.537 \$ 89.537 \$ 161.45					-		3,884		3,884		∠,438 -
	Total Administration:	-\$		<u>,</u>	<u> </u>	\$	89,537	\$	89,537	-\$	161,451

EXPENSE SCHEDULES

for the period ended August 31, 2009 (with comparative figures for August 31, 2008)

				20	09			2008
		estricted		Other		5 1 <i>i</i>		
	(Saming Fund	R	estricted		Society Fund	Total	Total
		Schedule	М_	Funds		rung	 TOLAI	 Total
		00.,000.0						
Staff: Salaries Regional Centre Coaches - Victoria Regional Centre expenses - Victoria Regional Centre - Victoria - tsf to reserve Regional Centre Coaches - Okanagan	\$	- - - -	\$	21,000 15,639 228 (367) 12,296	\$	216,852	\$ 237,852 15,639 228 (367) 12,296 11	\$ 215,111 16,247 1,569 (6,316) 12,243 432
Regional Centre expenses - Okanagan Regional Centre - Okanagan - tsf to reserve		-		11 (1,807)		-	(1,807)	432 (1,174)
Staff expenses		_		(1,007)		708	708	2,974
Professional Development		-		-		•	-	317
Total Staff:	\$		-\$	47,000	\$	217,560	\$ 264,560	\$ 241,403
				,			 	
		Schedule	N					
Merchandise expenses: Mouthguards Pins	\$	-	\$	-	\$.	\$ -	\$ 750
Rule books		-		-		130	130	-
Total Merchandise:	\$		\$	_	\$	130	\$ 130	\$ 750
		Schedule	0					
Team & Technical expenses:								
Medical supplies	\$	-	\$	_	\$	94	\$ 94	\$ 332
Technical equipment	·	-	·	-		39	39	457
Total Team & Technical expenses:	\$	-	\$	<u>-</u>	\$	133	\$ 133	\$ 789
		Schedule	eΡ					
Player Development Programs Schools Program - Bell True Sport National School Program - tsf to reserve	\$	5,750 -	\$	9,285 (5,785)	\$		\$ 15,035 (5,785)	15,280 16,720
Total Player Development Programs:	\$	5,750	\$	3,500	\$		\$ 9,250	\$ 32,000

EXPENSE SCHEDULES

for the period ended August 31, 2009 (with comparative figures for August 31, 2008)

			estricted		20 Other	09					2008
			Saming Fund		Restricted Funds	·	Society Fund		Total		Total
Coaching p	programs:		Schedule	· Q							
	rformance Coaching Seminar	\$	-	\$	-	\$	5,079 519	\$	5,079 519	\$	7,001 510
	nity Coach Courses		90		-		7,909		7,999		-
	cceleration Program		-		700		2,240		2,240		4.005
	ducation Mentorship program fentorship Program - tsf to reserve		-		739 (739)		-		739 (739)		1,295 (1,195)
	g resources		-		(139)		190		190		160
Total Coach	ing programs:	\$	90	\$	-	\$	15,937	\$	16,027	\$	7,772
			Schedule	R							
Umpiring p	-	Φ.		Φ		Φ	4.770	Φ	4 770	Φ.	0.407
Certificat	tion Development	\$	818	\$	-	\$	4,778 34	\$	4,778 852	\$	2,467 25
Ompire	Development		010				- 34		002		
Total Umpiri	ing programs:	\$	818	\$	-	\$	4,812	\$	5,630	\$	2,492
50 T	monte O. Francisco		Schedule	S							
Men Men	ments & Festivals: U18 Club Championship	\$	924	\$	_	\$	2,605	\$	3,529	\$	2,048
101011	U16 Club	Ψ	635	Ψ	-	Ψ	2,605	Ψ	3,240	Ψ	2,605
	U14 Club		-		_		2,385		2,385		1,836
	U12 Festival		-		-		928		928		1,329
Women	U18 Club		-		-		169		169		3,886
	U16 Club		-		-		2,620		2,620		4,490
	U14 Club		2,047		-		5,874		7,921		6,434
DO 1-1-	U12 Festival		953		-		2,449		3,402		2,656
BC Jr Inc	door mer Games		441		-		1,352 -		1,793 -		2,200 20,135
	urnaments & Festivals:	<u></u>	5,000	\$			20,987	\$	25,987	-\$	
TOTAL DC 10	umaments & restivais.	<u>\$</u> _	····		<u>.</u>	Ф	20,901	Φ	23,967	Ψ	47,619
High Perfor	mance Programs:		Schedule	ŧΤ							
	ite Program	\$	-	\$	-	\$	-	\$	-	\$	4,048
	evelopment Program		-		-		5,530		5,530		555
	gh Performance Clinics		237		-		3,383		3,620		
	Iperleague				-		5,491		5,491		2,003
	- U16/18 Regional Program		15,540		-		89,933		105,473		68,337
	- U14 Zone Program		5,830		-		44,715		50,545		41,840
	- Development Program formance Clothing		-		-		2,686 8,718		2,686 8,718		16,107
Total High P	Performance Programs:	\$	21,607	\$		\$	160,456	\$	182,063	\$	132,890

EXPENSE SCHEDULES

for the period ended August 31, 2009 (with comparative figures for August 31, 2008)

				20	009			2008		
	R	estricted		Other						
	G	Saming	R	estricted		Society				
		Fund		Funds		Fund		Total		Total
	4	Schedule	U							
BC Teams:										
Men - Senior	\$	-	\$	_	\$	6,004	\$	6,004	\$	8,646
Men - Senior White		439	•	-		8,967		9,406		-
Men - U19 Blue		_		-						7,786
Men - U18 Blue		2,759		-		10,674		13,433		
Men - U16 Blue		1,887		-		35,270		37,157		19,301
Men - U16 White		1,722		-		33,959		35,681		4,883
Men - U14 Blue/White		1,665		-		30,456		32,121		10,823
Men - US Challenge		1,350		-		20,712		22,062		_
Men - BC Challenge						-				1,273
Women - Senior		283		-		11,028		11,311		11,684
Women - Senior White		356		-		11,257		11,613		-
Women - U19 Blue		•		-		-		-		46,572
Women - U19 White		-		-		-		-		27,323
Women - U18 Blue		761		-		23,408		24,169		-
Women - U18 White		3,097		-		23,831		26,928		-
Women - U16 Blue		2,778		-		36,915		39,693		47,026
Women - U16 White		2,105		-		33,004		35,109		29,936
Women - U14 Blue/White		3,505		-		62,693		66,198		14,852
Prior year expenses		1,511						1,511		-
Total BC Teams:	-\$	24,218	\$	_	\$	348,178	\$	372,396	\$	230,105
		<u> </u>								
		Schedule	۷ <i>ج</i>							
Hosting:		22	- •							
Junior National Championships	\$	_	\$		\$	_	\$	-	\$	4,396
Canada Cup	*	1,679	*	_	•	11,913	•	13,592	•	-
BC Invitational		-,		-		-		-		11,344
BC Challenge		191		-		3,534		3,725		4,609
Total Hosting:	\$	1,870	\$		\$	15,447	\$	17,317	\$	20,349

Field Hockey BC

Programs for the year ended August 31, 2009

Manakan dia - Oalaa 9 Bantala	Revenue		Expenses			<u>Net</u>		
Merchandise - Sales & Rentals	\$	1,668		\$	_		\$	1,668
Mouthguards Misc. Merchandise, Publications	Ф	455		φ	130		Ψ	325
Total Merchandise	\$	2,123	•	\$	130		\$	1,993
Total Melchandise	_Ψ	2,120	•		100			-
Player Development Programs								-
Schools Program	\$	9,250		\$	15,035		\$	(5,785)
Player Clinics		· -			-			
Total Player Development Programs	\$	9,250		\$	15,035		\$	(5,785)
	•							-
Coaching Programs							_	-
High Performance Coaching Seminar	\$	5,347		\$	5,079		\$	268
Coaching (NCCP)		1,930			519			1,411
Community Coach Courses (CABC)		10,090			7,999			2,091
Coach Acceleration Program		2,000			2,240			(240)
Coach Education Mentorship program		-			739			(739)
Coaching Resources		_			190			(190)
Total Coaching Programs	\$	19,367		\$	16,766		_\$	2,601
								-
Umpiring Programs	•	4 505		•	4 770		œ.	(400)
Umpiring Certification	\$	4,585		\$	4,778		\$	(193)
Umpire Development		818			852			(34)
Total Umpiring Programs	\$	5,403		_\$_	5,630		-	227
BC Tournaments & Festivals								-
Men - U18 Club	\$	2,892		\$	3,529		\$	(637)
Men - U16 Club	*	3,095		•	3,240			(145)
Men - U14 Club		2,460			2,385			` 75 [°]
Men - U12 Festival		1,410			928			482
Women - U18 Club		_			169			(169)
Women - U16 Club		3,936			2,620			1,316
Women - U14 Club		9,673			7,921			1,752
Women - U12 Festival		6,750			3,402			3,348
Women - Junior Indoor		1,841			1,793			48
Total BC Tournaments & Festivals	\$	32,057		\$	25,987	_	\$	6,070

Field Hockey BC

Programs

for the year ended August 31, 2009

	Revenue	Expenses	<u>Net</u>	
High Performance Programs				
Men - Development Program	\$ 4,600	\$ 5,530	\$ (930)	
Men - High Performance Clinics	5,087	3,620	1,467	
Men - Superleague	6,690	5,491	1,199	
Women - U16/U18 Regional	102,970	105,473	(2,503)	
Women - U14 Zone	52,930	50,545	2,385	
Women - Development Program	1,200	2,686	(1,486)	
High Performance Clothing	10,655	8,718	1,937	
Total High Performance Programs	\$ 184,132	\$ 182,063	\$ 2,069	
BC Teams	4 5 700		Ф (004)	
Men - Senior	\$ 5,780	\$ 6,004	\$ (224)	
Men - Senior White	8,790	9,406	(616)	
Men - U18	16,239	13,433	2,806	
Men - U16 Blue	39,695	37,157	2,538	
Men - U16 White	38,557	35,681	2,876	
Men - U14	34,182	32,121	2,061	
Men - US Challenge	16,793	22,062	(5,269)	
Women - Senior Blue	12,868	11,311	1,557	
Women - Senior White	15,143	11,614	3,529	
Women - U18 Blue	27,216	24,169	3,047	
Women - U18 White	28,977	26,928	2,049 1,037	
Women - U16 Blue	40,730	39,693 35,400	(922)	
Women - U16 White	34,187	35,109	• • •	
Women - U14 Blue/White	67,761	66,198 \$ 370,886	1,563 \$ 16,032	
Total BC Teams	\$ 386,918	\$ 370,886	\$ 16,032	
Hosting				
Canada Cup	\$ 18,209	\$ 13,592	\$ 4,617	
BC Challenge	3,791	3,725	66	
Total Hosting Revenue	\$ 22,000	\$ 17,317	\$ 4,683	

NOTES TO FINANCIAL STATEMENTS August 31, 2009

1. PURPOSE OF THE ORGANIZATION

Field Hockey BC is a non-profit organization registered under the B.C. Society Act on August 31, 2005. The Society has tax-exempt status under the Income Tax Act.

The purposes of the Society are:

- a) To foster, promote and encourage the development and organization of field hockey within the Province of British Columbia, from the recreational level of participation through to the pursuit of excellence.
- b) To develop, promote and administer programs that encourage the development of the sport of field hockey for players, coaches, umpires and volunteers within the Province of BC;
- c) To make, maintain and enforce rules and regulations for the control and governance of Field Hockey in British Columbia.
- d) To be the offical British Columbia representative at meetings of Field Hockey Canada, and to provide a liaison between Field Hockey Canada and the players, coaches, officials and volunteers in British Columbia who are involved in the game of field hockey.

2. SIGNIFICANT ACCOUNTING POLICIES

a) Fund Accounting

The Society follows the deferral fund method of accounting for contributions.

The gaming fund reports restricted operating grants, revenue and expenditures related to specific programs and activities, financed by Province of BC.

b) Revenue Recognition

i) Contributions

All contributions are recognized as revenue of the appropriate fund in the year in which the related expenses are incurred.

ii) Memebership Paid in Advance

Memebership paid in advance reported represents memebership fees received in the current year for memebership in the subsequent period.

iii) Capital Assets

No capital assets were reported in previous years, current capital assets are recognized based at estimated value and purchased capital assets are recorded at cost. Amortization is provided on a straight-line basis over the assets' estimated useful lives, which for computer equipment is three years, for office furniture and equipment is ten years.

NOTES TO FINANCIAL STATEMENTS August 31, 2009

3. CAPITAL ASSETS

		Accumulated		Net Book Value		
	Cost	<u>An</u>	ortization	<u>2009</u>	<u>2008</u>	
Computer equipment	\$ 7,730	\$	2,577 \$	5,153 \$		
Office furniture and equipment	 13,075		1,308	<u> 11,767</u>		
• •	\$ 20,805	\$	<u>3,885</u> \$	<u>16,920</u> \$		

4. LEASE OBLIGATIONS

The Society leases its office premises under an agreement beginning April 1, 2008 and expiring March 31, 2015. Minimum annual rents are as follows:

2010	\$ 37,936
2011	\$ 38,476
2012	\$ 39,016
2013	\$ 39,016
2014	\$ 39,016
thereafter	\$ 19.778

5. FINANCIAL INSTRUMENTS

Our financial instruments consist of bank balance, receivables and payables. Unless otherwise noted, it is our opinion that the organization is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair value of the instruments approximates their carrying values, unless otherwise noted.

The organization is exposed to financial risk that arises from the fluctuation in interest rates and in the credit quality of its customers and funders.

Credit risk

Our credit risk consists principally of cash and cash equivalents, investments and accounts receivable. We maintained cash and cash equivalents with reputable and major financial institutions.

Currency risk

The organization does not have any significant currency risks.

Interest rate risk

We are exposed to interest risk with respect to cash and equivalents, there is no derivative financial instruments to mitigate these risks.

Fair value

Our cash and cash equivalents, accounts receivable, and accounts payable and accrued liabilities are short-term financial instruments whose fair value approximates their carrying values.